ESTD:1917

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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

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27 PG

Preserving Financial Stability in an Evolving World

The Federation of Telangana Chambers of Commerce and Industry

ESTD:1917

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Preserving Financial Stability in an Evolving World

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Dear Member,



The recent SBI data breach exposes increasing cybersecurity risks faced by institutions in critical sectors. The risks are compounded by the ability of artificial intelligence (AI) systems to exploit security loopholes. The fears of AI are proved to be genuine as AI is managing to bypass security safeguards and gain unauthorized access to live systems not only of Indian organisations, but across the countries, accessing sensitive business records, personal data and confidential information.

Corporations may be incentivized to automate human labor. It potentially leads to rise in unemployment and dependence on AI systems. But, as AI systems proliferate, evolutionary dynamics suggest they will become harder to control. Thus, cautious approach towards automation is recommended with safety regulations, implementation of rigorous audits, multi-layered risk defenses, and state-of-the-art information security.

Recently released minutes of Monetary Policy Committee meeting revealed that the decision to increase the repo rate by 25 basis points to 5.50% was unanimous, indicating an important policy shift of RBI. The rising inflation, global commodity prices and sustainability of domestic demand in future determines the trajectory of monetary policy and we sincerely hope that the future decisions will not affect the growth momentum adversely.

The continued power crisis in the state is affecting the industrial operations and the drought like conditions are depleting the ground water, affecting the agriculture produce. The extent of the crisis can be understood from the advisory released by the government on usage of water and also power cuts to industry during peak hours. It is high time that government invest more on energy storage systems and encourage generation of renewable energy to reduce the dependence on thermal power stations. The erratic monsoons also make hydel power unavailable and RE sources and energy storage is the best way to get out of these serious shortage issues.

The government, instead of playing blame game, should have a long-term strategy and a good planning to overcome the power shortage situations. Real Time Market purchases in the power exchange by DISCOMs is very expensive, and it affects the consumers when the financial burden is passed on to them in the form of True-Up charges and FPPCA.

We thank Jitesh V Patil, CMD, TGSPDCL for his assurance given at 6th stakeholders' meeting to industry representatives that it would prioritize industry's power-related problems and take measures to ensure smooth supply. His continued support and efficient demand management is highly appreciated.

Federation, in its efforts to promote diversified activities, organized Tourism Photo Contest 2026, titled "Telangana Through the Lens – 2026," and presented cash prizes to award winners. It aims at recognising the power of photography in promoting tourism, and encourage photographers to capture and showcase Telangana's diverse tourism attractions, rich cultural heritage and hidden gems.

The Conference on "Cost Optimization & Future Energy Technologies for MSMEs" in association with SIDBI and RICH, highlighted the need for energy cost optimization by way of energy audits, adoption of green energy sources, renewable energy technologies, and smart energy management. It also provided the details of government support, financing options and highlighted the energy transition as an important opportunity for improving MSME competitiveness.

The program on MSME Development (Amendments) Bill, 2026 is conducted to create awareness, among the stakeholders, of the recent amendments in the MSME Development Act 2006 and their significance.

The sixth consecutive monthly stakeholders' meeting with Sri Jitesh V. Patil, IAS, CMD, TGSPDCL discussed various challenges faced by industry such as production losses due to peak hour power-cuts, financial burden imposed with the recovery of true-up charges retrospectively, high interest and sur charges, and also difficulties faced by solar developers.

We appeal to the government to conserve the scarce and natural resources, like water and forest areas and safeguard the future interests of the state.

Warm Diwali greetings to all the members of FTCCI Family. We wish you abundant success and good fortune. Thank you for being an invaluable Member of Federation!



K.K. Maheshwari
President



India's power crunch deepens as 96 coal plants face fuel shortages

Half of India's 191 coal-fired power plants are operating with critically low fuel stocks due to a surge in power demand amid hotter-than-usual weather linked to El Nino, government data showed.

The number of power plants with critically low coal stocks - which only have enough fuel supply to generate power for less than three days - rose to 96 as of October 19 from 60 plants in mid-September, data from the Central Electricity Authority showed.

The shortages are occurring even as India's coal ministry said last week that it has ramped up supplies to power plants

India's total coal stocks at power stations have fallen by about 5% since the beginning of the month, the data showed.

Daily peak electricity demand this year has been running about 45 gigawatts to 50 GW higher than a year earlier, partly because weaker monsoon rains reduced hydroelectric output and increased reliance on thermal plants

In September, the gap between India's power demand and electricity supply increased to 560 million kilowatt-hours (kWh), the highest since August 2023, even as coal-fired plants increased output to meet strong demand

Coal-fired generation rose 13.3% in September from a year earlier, while hydropower generation fell 20% from a year ago, the CEA data showed

India is adding renewable energy, with nearly 55% of power generation coming from non-fossil-based sources, but a lack of batteries to save the clean energy is driving the South Asian nation to depend on coal-based power during high-demand periods

https://economictimes.indiatimes.com

India's top industrial state asks factories to curb power usage as demand surges

India's top industrial state Gujarat has asked factories to curb electricity use during evening hours to avoid shortages, as surging demand and low coal stocks at power plants strain supply.

India is struggling to meet electricity demand during evening hours as it lacks enough batteries to store clean power generated during the day.

The appeal from Gujarat, Prime Minister Narendra Modi's home state in western India, comes as half of India's 191 coal-fired power plants are operating with critically low coal inventories, according to Central Electricity Authority data.

Hotter weather linked to El Niño, higher irrigation needs and increased industrial activity are driving India's power demand.

A state utility, Uttar Gujarat Vij Company Ltd, has sent out text messages to industries and citizens to



conserve power during peak evening hours from 5 p.m. to 11 p.m. (1130 GMT to 1730 GMT). The state has asked factories to voluntarily shift production away from evening peak hours.

Gujarat state said it has also sought additional supply of coal and power from the federal government. It is also planning to build new coal, nuclear and battery storage projects to meet future demand.

https://www.reuters.com

CEA releases unified framework for digitalisation of distribution sector

The Central Electricity Authority (CEA) has released a unified framework for digitalisation of the distribution sector, encompassing digital infrastructure, data analytics, cybersecurity, standards and workforce development.

The framework seeks to bring greater integration among the digital systems being deployed by distribution companies. It recommends that discoms assess their existing digital maturity and operational requirements before taking up new investments. The proposed approach moves from network visibility and data quality to system integration, controllability, automation and optimisation. As part of the framework, CEA has identified advanced metering infrastructure, supervisory control and data acquisition, geographic information system, outage management system, advanced distribution management

system and distributed energy resource management system as key systems. These would support applications such as load forecasting, distributed energy resource forecasting, outage prediction, asset health assessment and theft detection. The framework also proposes four levels of digital maturity, from basic digitalisation to advanced and autonomous operations.

https://powerline.net.in

'Centre weighing Rs 35,000-cr outlay for PM-KUSUM-II': MNRE's Santosh Kumar Sarangi

The government plans a Rs 35,000 crore follow-up to PM-KUSUM, focusing on farm solarisation, efficient irrigation, and water conservation, while addressing challenges in solar project demand with acceptable pricing and storage solutions.

The government is considering an outlay of around Rs 35,000 crore for a follow-up to PM-KUSUM, broadly in line with the existing scheme, while seeking to link farm solarisation more closely with efficient irrigation and water conservation, MNRE Secretary Santosh Kumar Sarangi told FE. He also explained how the government seeks to resolve a tapering demand for "vanilla" solar projects, and why "acceptable prices" are important to attract buyers. Edited excerpts:

Q. What is being planned after PM-KUSUM? Could the new programme have an outlay similar to the existing scheme?

A. The financial support could be broadly similar to the existing PM-KUSUM outlay, though the final amount has not been decided.

The next phase is being discussed with the Agriculture Ministry with a greater focus on convergence between renewable energy and agriculture. It could incorporate modern water-conservation measures and more effective irrigation planning, rather than treating solar pumps as a standalone intervention. The structure and funding mechanism are still under discussion. The existing PM-KUSUM programme has central financial support of about Rs 34,422 crore.

In several cases work is going on in the current scheme but payments have not been made. So, there may be some spillover (in case of funds). In the case of legacy schemes, any legacy amount usually gets carried forward.

Q. A large renewable project pipeline is facing delays in signing PPAs and PSAs…

A. Some developers might exit as demand for plain, or "vanilla", solar projects (those without backward integration/storage support etc.) has weakened. Recent regulatory changes have provided an exit route without the earlier consequence of forfeiting certain bank guarantees linked to connectivity.

Some people will exit because the interest in vanilla solar is not very high. But vanilla solar with BESS is now selling well.

Rather than simply replacing every surrendered project with an identical tender, SECI is being asked to first understand what states and distribution companies actually require.

What we have now pushed SECI to do is to constantly talk to the states and discoms, understand their power profile and requirements, and only after understanding bring out those bids.

The idea was you keep on tendering; people will eventually buy. But we have reached a point where people are not going to buy vanilla solar. You have to offer them in a configuration that will be acceptable to them, and not only configuration but also the prices that are acceptable.

Q. Can India sustain renewable additions of around 50 GW annually?

A. This will be sustainable provided we also pick up on battery manufacturing capacity.

Dependence on imported batteries currently creates long delivery periods. Domestic manufacturing could accelerate storage deployment substantially. CEA projections envisage another 400 GW of renewable capacity by 2035–36, requiring battery storage, pumped hydro and green hydrogen to support growing solar and wind generation.

Q. Where does PM Surya Ghar stand against its one-crore household target?

A. Around 60 lakh households have been covered so far, with installations expected to cross 85 lakh and potentially reach 90 lakh by March 2027. It has picked up pace, so we are confident of touching 85 to 90 [lakh]. The remaining roughly 10 lakh could take "one or two months" beyond March.

Q. Why has offshore wind failed to attract the same investor interest as solar and onshore wind?

A. Economics remain difficult. Onshore wind costs about Rs 7-7.5 crore/MW, against roughly Rs 25 crore/MW for offshore wind. Offshore power could cost around Rs 8-9/unit, while solar is available at Rs 2.40-2.50.

In India's case, the choice today is not compelling in favour of offshore wind because you have alternative access to cheaper electricity. The ministry is examining ways to attract developers without committing substantially higher incentives.

https://www.financialexpress.com

India-New Zealand FTA kicks in; duty-free access for Indian goods; gains hinge on competitiveness



Pact opens opportunities in textiles, leather, engineering and services, while tariff concessions on select imports could intensify competition for domestic producers

The India-New Zealand Free Trade Agreement (FTA) came into force on Tuesday, giving all Indian goods duty-free access to the New Zealand market and opening new opportunities for exporters in labour-intensive sectors such as textiles, garments, leather and footwear, as well as engineering goods, ceramics and automotive components. The pact eliminates 100 per cent tariffs on Indian exports to New Zealand, while 95 per cent of New Zealand's exports to India will be either allowed tariff-free or at sharply reduced levies.

However, the incremental gains from tariff elimination may be more limited than the headline benefit suggests, as 58.3 per cent of New Zealand's tariff lines were already duty-free, according to an analysis by Ajay Srivastava of the Global Trade Research Initiative (GTRI).

The agreement, signed on April 27, is India's 17th operational free trade agreement and the seventh trade pact to come into force in the last five years. The pact is part of the two countries' broader ambition to double bilateral trade in goods and services to NZ$7 billion (about Rs.35,000 crore) by 2030.

Export Boost

"The FTA includes two Temporary Employment Entry (TEE) visa categories, expanded post-study work rights for some Indian graduates, commitments around in-study work rights for Indian students and a new working holiday scheme,' the Immigration department said in a statement.

For Indian exporters, the removal of tariffs across all New Zealand tariff lines provides an opportunity to improve price competitiveness in a market where duties on some products were as high as 10 per cent. Textiles, apparel, leather goods, footwear, carpets, ceramics, machinery and automotive components are among the sectors that stand to benefit. The gains could be particularly relevant for labour-intensive industries and micro, small and medium enterprises (MSMEs) seeking to diversify export markets.

However, tariff elimination alone may not translate into a commensurate increase in shipments. Strict food-safety standards, costly certification, high freight charges and lengthy shipping times remain obstacles for Indian exporters, particularly those dealing in agricultural and processed food products. The extent to which businesses can use the new market access will depend on their ability to meet regulatory requirements, establish distribution networks and compete on price and quality.

Market Access

The agreement also provides New Zealand with preferential access to the Indian market. India will open about 70 per cent of its tariff lines, covering nearly 95 per cent of New Zealand's exports, including wool, wood, coal and wine.

Dairy, sugar and edible oils have been excluded from tariff concessions, thus protecting sensitive domestic sectors.

Some agricultural products, including apples, kiwifruit and Mānuka honey, will receive concessions through tariff-rate quotas, which limit the quantities eligible for preferential duties. The treatment of apples is particularly significant for domestic growers. Under the agreement, apple import duties will fall from 50 per cent to 25 per cent within a quota initially set at 32,500 tonnes, rising to 45,000 tonnes from the sixth year. The concessional window will be restricted to April-August, and imports will be subject to a minimum price of US$1.25 per kg.

Wine will receive price-based tariff reductions rather than quota-based access. Wines priced below US$5 per 750 ml bottle will continue to attract a 150 per cent duty. For wines priced between US$5 and US$15, the duty will fall to 100 per cent immediately and 50 per cent by the tenth year. For wines priced at US$15 or more, the duty will decline from 150 per cent to 75 per cent immediately and to 25 per cent by the tenth year.

https://www.thehindubusinessline.com

Recommendations of the 57th Meeting of the GST Council

Rationalization of registration cancellation process under GST:

The GST Council recommended amendments in the CGST Act, 2017 and the CGST Rules, 2017, to simplify the registration cancellation process, as follows:

Automatic cancellation of registration on the application of the taxpayer

Phase 1: The applications for cancellation of registration in FORM GST REG-16 will be accepted automatically by the system, once all pending returns are filed and all dues are paid, in the following cases:

1. where the taxpayer has not passed on ITC exceeding Rs.2.5 lakh in any of the months since registration;

2. where the taxpayer has passed on ITC exceeding Rs.2.5 lakh in a month, but has filed the final return in FORM GSTR-10 within specified time period.

Phase 2: All the applications for cancellation of registration will be accepted automatically by the system, once all pending returns are filed and all dues are paid.

FORM GST REG-16 will be amended so that the details of FORM GSTR-10 can be furnished in the said application itself.

Simplified GST registration mechanism for small sellers on the Electronic Commerce Operators (ECO) platform:

The GST Council, in its 56 meeting had given an in-principal approval to provide a Simplified GST registration mechanism for small sellers on the Electronic Commerce Operators (ECO) platform. In continuity of the same, the Council in the 57th meeting recommended insertion of rule 14B in the CGST Rules, 2017, to provide for a simple mechanism for registration for small suppliers making supplies of goods through ECOs, in States/UTs, where they do not have physical presence, and where they intend to pass on ITC not more than Rs.2.5 lakh per month, excluding stock transfers between distinct persons, by declaring the warehouse of an ECO in that State/UT, as their Principal Place of Business (PPoB). Registration in such cases will be granted automatically by the system, subject to certain conditions.

This will enable small sellers to expand their business to other States through ecommerce platforms without having to set up a place of business in each State and will give a significant boost to ease of doing business.

Return related reforms

Recommended alternate mechanism for making amendment of liabilities and input tax credit in returns to minimize mismatches and reduction of notices/ intimations on account thereof.

the Council also recommended placing the proposed revised mechanism in the public domain for a time-bound consultation. Union Finance Minister was authorized to approve requisite changes/ modifications, as may be necessary, based on feedback received from the stakeholders.

The Council recommended amendments in section 54 of the CGST Act, 2017 and the relevant CGST Rules, 2017, to provide for system-based processing and sanctioning of refund claims, pertaining to excess balance in electronic cash ledger, zero-rated supplies, and inverted duty structure.

Reforms related to Dispute Resolution

The GST Council recommended issuance of a circular to provide comprehensive guidelines to the tax officers to streamline process of issuance of demand notices, adjudication orders and appeal orders, inter alia, covering issues relating to, quality of demand notices and adjudication/appeal orders, timely issuance such notices/orders, proper invocation of grounds of fraud, wilful misstatement or suppression of facts only based on merits in each case, adherence to the principles of natural justice including the conduct of personal hearings.

Ease of living and doing business

Rationalization of provisions relating to arrest and prosecution

The Council has recommended complete withdrawal of arrest powers under GST by omission of section 69 of CGST Act, 2017.

https://www.gstcouncil.gov.in

CBDT mandates new disclosures for tax-free gains on govt securities

Synopsis: The Central Board of Direct Taxes has introduced new disclosure requirements for taxpayers claiming exemptions. Taxpayers will need to provide detailed information on government securities to qualify for these exemptions. Newly inserted Form 173A will require specific data, including securities value and interest earned. Taxpayers are asked to confirm the accuracy of the information they submit. This change aims to enhance transparency and compliance under the Income-Tax Act

https://economictimes.indiatimes.com



Case Law Alert

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As the GST law continues to evolve, we are witnessing increased enforcement efforts by the Department to identify and address non-compliance within the ecosystem. This has inevitably led to a rise in litigation.

To support stakeholders in navigating these developments, RSM Astute Consulting Pvt Ltd is sharing timely and relevant updates on GST for the benefit of stakeholders.

RSM

01

PETITIONER / RESPONDENT

Petitioner : Gudla Vanaja & Ors

Respondent : Assistant Commissioner (ST) & Ors

02

COURT/ FORUM

In the Court of: High Court of Telangana

Writ Petition No : W.P. No. 20397 of 2025 & Ors

03

GROUNDS OF WRIT

The Petitioners challenged the validity of GST Show Cause Notices (SCNs) and adjudication orders issued under Sections 73 and 74 of the CGST Act, 2017, on the ground that the downloaded PDF documents did not bear the physical or digital signature of the proper officer. They contended that the absence of a visible signature violated the applicable statutory requirements, raised concerns about the authentication and validity of the documents, and rendered the proceedings legally unsustainable. In view of conflicting decisions rendered by coordinate Benches of the High Court on the issue, the matter was referred to a Full Bench for an authoritative determination of the legal position.

04

ORDER

The Full Bench ruled in favour of the Revenue, holding that the absence of a visible digital signature on a downloaded PDF does not, by itself, invalidate a GST SCN or adjudication order, provided the document has been duly electronically authenticated by the Proper Officer through the GST Common Portal in accordance with the applicable legal procedure. The Court further held that making such notices or orders available on the Common Portal constitutes valid service under Section 169(1)(d) of the CGST Act, 2017. However, the Court held that a document bearing neither a Document Identification Number (DIN) nor a Reference Number (RFN) is invalid, in accordance with the findings recorded in the judgment.

RSM

01

PETITIONER / RESPONDENT

Petitioner : Gujarat Co-operative Milk Marketing Federation Limited

Respondent : Union of India & Ors.

02

COURT/ FORUM

In the Court of: Gujarat High Court

Writ Petition No : R/Special Civil Application No. 7085 of 2025

03

GROUNDS OF WRIT

The Amul Federation challenged the order confirming an IGST demand on common corporate expenses and employee-related costs incurred by its Head Office but not cross-charged to its branches and depots. The Federation contended that the CBIC Circulars dated 17 July 2023 and 26 June 2024, read with Rule 28 of the CGST Rules, 2017, permitted the value of such services to be treated as nil where no tax invoice had been issued and the recipient was eligible for full Input Tax Credit (ITC). The Federation also challenged the invocation of Section 74 of the CGST Act, 2017, arguing that the Department had failed to establish fraud, wilful misstatement or suppression of facts with intent to evade tax, as required for the imposition of tax and penalty under that provision.

04

ORDER

The Court quashed and set aside the impugned GST demand order of approximately ₹43.43 crore, along with the consequential interest and penalty. It held that, since the Head Office had not issued tax invoices for the services in question, their value was required to be treated as nil under Rule 28 of the CGST Rules, 2017, read with the applicable CBIC Circulars. The authorities were not justified in determining the value on a proportionate basis merely because cross-charging had not been undertaken. The Court further held that the invocation of Section 74 of the CGST Act, 2017 was mechanical and unsustainable, as the Department had failed to establish the essential ingredients of fraud, wilful misstatement or suppression of facts with intent to evade tax.

RSM

01

PETITIONER / RESPONDENT

Petitioner : Chairman (Committee functioning under the Janmabhoomi Programme)

Respondent : Assistant Commissioner of State Tax, Andhra Pradesh & Ors.

02

COURT/ FORUM

In the Court of: High Court of Andhra Pradesh

Writ Petition No : Writ Petition No. 29484 of 2026

03

GROUNDS OF WRIT

The Petitioner challenged the GST assessment on the ground that the Department had raised a demand of ₹44.74 lakh without determining the actual taxable turnover, even though the value of the work was stated as ₹9,23,383. The Petitioner further contended that an adequate opportunity of being heard had not been provided before the assessment was finalised. It was also submitted that the Petitioner could not file an online rectification application due to the unavailability of login credentials and lack of access to the GST portal, which prevented the Petitioner from effectively pursuing the available remedy.

04

ORDER

The Court held that the assessment demand was unsustainable in law, particularly as the actual turnover had not been determined and the assessment order was passed within three days of the final reminder, despite the Petitioner's request for an adjournment. The Court directed the Petitioner to file a fresh manual rectification application within two weeks from the date of receipt of a copy of the order. The Respondent was directed to consider the application in accordance with law, provide an opportunity of hearing, and pass appropriate orders. The Court further directed that no coercive recovery action shall be taken until the rectification application is decided, thereby protecting the Petitioner against recovery proceedings during the pendency of the rectification process.

RSM

01

PETITIONER / RESPONDENT

Petitioner : Rishi Stonex

Respondent: State of Assam & Ors.

02

COURT/ FORUM

In the Court of: Gauhati High Court

Writ Petition No : WP(C) No. 2841 of 2025

03

GROUNDS OF WRIT

The Petitioner challenged the detention of its consignments of marble, granite and tiles, as well as the failure of the tax authorities to issue a Show Cause Notice (SCN) directly to the consignee. The Petitioner contended that it should be afforded an adequate opportunity to establish, through invoices and other supporting documents, that the goods were neither undervalued nor underweight and that there was no evasion of tax.

04

ORDER

The Court held that the allegations of undervaluation, underweight declarations and possible tax evasion could be examined by the tax authorities after giving the consignee an adequate opportunity to produce relevant documents. Accordingly, the Court directed the first Respondent to issue a fresh SCN to the Petitioner within 15 days. The Petitioner was granted liberty to submit a reply along with supporting documents, which the authority must duly consider while adjudicating the matter in accordance with the applicable AGST and IGST laws and rules. The Court further clarified that, if aggrieved by the final decision, the Petitioner would be at liberty to approach the appropriate legal forum for redressal.

RSM

01

PETITIONER / RESPONDENT

Petitioner : S.S. Infrazone Private Limited

Respondent : State of U.P. & Anr

02

COURT/ FORUM

In the Court of: Allahabad High Court

Writ Petition No : Writ Tax No. 1244 of 2026

03

GROUNDS OF WRIT

The Petitioner, aggrieved by the Show Cause Notice (SCN) issued under Section 74 of the CGST/UPGST Act, 2017, filed a Writ Petition challenging its jurisdictional validity and contending that the notice failed to satisfy the essential statutory requirements for invoking the said provision. The Petitioner further sought protection against further proceedings until the relied upon documents were furnished and compliance with the applicable Board instructions was ensured. During the pendency of the Writ Petition, the Respondent issued an amended Show Cause Notice, purporting to rectify the deficiencies in the earlier notice and alleging suppression of facts under Section 74 of the CGST Act, 2017

04

ORDER

The Court directed the Petitioner to submit a reply to the amended Show Cause Notice within two weeks. Upon receipt of the reply, the Respondent was directed to grant the Petitioner an opportunity of personal hearing and pass a reasoned order in accordance with law. The Petitioner was granted liberty to raise all legal objections, including jurisdictional challenges, during the proceedings. Accordingly, the Court disposed of the Writ Petition with the aforesaid directions, without quashing the Show Cause Notice or adjudicating upon its jurisdictional validity.

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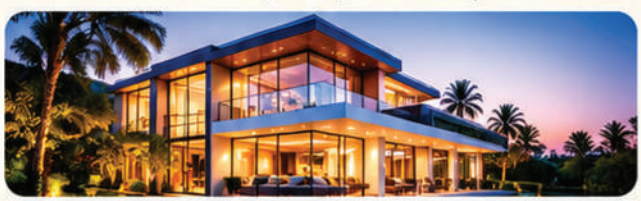




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Tourism Photo Contest 2026

Under the theme Explore, Experience and Exhibit the Spirit of Telangana Tourism



28th September, 2026
Federation House, FTCCI, Hyderabad



Tourism Photo Contest 2026 under the theme "Explore, Experience and Exhibit the Spirit of Telangana Tourism." The contest invited photography enthusiasts from all walks of life to capture the essence of Telangana through their lenses. The response was overwhelming, with more than 1,400 entries submitted by 554 photographers. The contest offered attractive cash prizes of Rs.15,000 for the First Prize, Rs.10,000 for the Second Prize and Rs.7,500 for the Third Prize, along with consolation prizes for seven participants. Radha TMT sponsored the cash prizes.

Consider the Khairtabad Ganesh, popularly known as Bada Ganesh, in Hyderabad. Many people may never have visited this iconic installation in person, yet millions have seen it through photographs and videos. The same holds true for the Taj Mahal, the Eiffel Tower, the Qutub Minar, the Statue of Unity and countless other landmarks across the world. Photography enables people to experience these destinations even before they visit them.

Photographers are, in many ways, destination discoverers. While tourism maps guide us to popular destinations, photographers often reveal places and experiences beyond the usual tourist trail. A photograph does more than portray a destination; it captures its essence, evokes emotions and inspires people to explore it. Indeed, a picture is worth a thousand words.

Recognising the power of photography in promoting tourism, FTCCI's Tourism Committee organised the contest to encourage photographers to capture and showcase Telangana's diverse tourism attractions, rich cultural heritage and hidden gems. The advent of social media has made photography an even more powerful promotional tool. In the past, photographs largely depended on newspapers, magazines, brochures and television programmes to reach audiences. Today, a photograph can travel across the world within seconds, inspiring people to discover new destinations and experiences.

In this regard, FTCCI presented cash prizes to the winners of the Tourism Photo Contest 2026, titled "Telangana


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Through the Lens – 2026," at an award presentation ceremony held on Monday, 28th September 2026, at FTCCI, Red Hills, Hyderabad.

Mr. K. K. Maheshwari, President of FTCCI, Mr. Srinivas Garimella, Senior Vice President; Mr. Vinod Agarwal, Vice President; Mr. Subash Chowdhury, National Sales Manager, Radha TMT, the sponsor of the cash prizes; Mr. Prakash Ammanabolu, Chairman of the Tourism Committee; Mr. D. Ramchandram, Co-Chairman; Ms. Sangeetha, Director of FTCCI; Mr. Nagesh Pampati, Member of the Tourism Committee; and the jury members, Mr. H. Satish, former Chief Photo Journalist associated with The Hindu, and Mr. K. N. Hari (Narahari K.), associated with Nava Telangana and General Secretary of the Photographers Association presented the awards to the winners.

The winners of "Telangana Through the Lens – 2026" reflected the diversity of talent among the photographers who responded to FTCCI's call to explore Telangana through the lens of tourism. Mr. Shravan Thadanla, photographer and owner of S1 Studios, won the First Prize. The Second Prize was awarded to Mr. Mahimala Kyadhar Reddy,photographer, represented by Ms. Sowmya, while Mr. H. Satish, photographer, secured the Third Prize.

Mr. Shravan Thadanla, who runs S1 Studio in Ramappa Village, Mulugu District, won the First Prize for his photograph featuring Cheriyal painting. Cheriyal scroll painting is a traditional folk art form native to Telangana and is facing the risk of extinction. His photograph highlighted the importance of preserving and promoting the State's rich cultural heritage.

Cash prizes were also presented to seven consolation prize winners: Mr. Kishore Das, Mr. Kathroju Yadagiri, Mr. Vonteddu Nageswara Rao, Mr. Basheer, Mr. Tula Narender, Mr. Aavula Srinivasulu and Mr. Veeragoni Rajinikanth Goud. Their photographs showcased different facets of Telangana's tourism landscape, highlighting the State's visual richness and the potential of photography to discover, document and promote lesser-known tourist attractions.

Congratulations



FTCCI Recognised as the Most Vibrant Industry Association under DIA Programme

SIDBI invited FTCCI to participate in the 2nd Edition of the National Conclave of Industry Associations under the Development of Industry Associations (DIA) Programme : 12th October 2026 at Bharat Mandapam, New Delhi.

Smt. T. Sujatha, Sr. Director, FTCCI, received the award.

Conference on Cost Optimisation & Future Energy Technologies for MSMEs



8th October, 2026
Federation House, FTCCI, Hyderabad

FTCCI with the support of SIDBI and Research and Innovation Circle of Hyderabad (RICH) and KehanSri Solar, organised a conference on Cost Optimisation & Future Energy Technologies for MSMEs. The conference brought together industry leaders, experts and MSME stakeholders to explore practical approaches towards reducing energy costs, improving energy efficiency and adopting sustainable energy solutions. The programme was attended by 80 participants.

Shri K. K. Maheshwari, President, FTCCI, said MSME competitiveness is increasingly dependent on the ability to produce efficiently, manage costs, use resources wisely and adapt to a rapidly changing business environment.

"Energy is an important component of this equation. Rising energy costs, increasing sustainability expectations, changing technologies and the growing importance of environmental responsibility are creating both challenges and opportunities for MSMEs," he said.

He emphasised the role of industry associations in connecting policy, finance, technology and industry requirements, saying FTCCI's objective is to facilitate meaningful interaction between MSMEs and institutions supporting their transition.

Shri Sushil Kumar Sancheti, Chair, Energy Committee, FTCCI, said MSMEs contribute around 30% of GDP and 48% of exports and are major employment generators, but there is considerable scope to improve their efficiency and productivity.

"One major area that can help improve productivity is implementing energy-efficiency and energy-saving measures. Many initiatives have been taken and technology is available, but the adoption rate is low among MSMEs," he said.

He stressed that greater reliance on renewable energy and the deployment of innovative energy-efficient devices at affordable costs could help MSMEs reduce their energy expenditure and dependence on costly grid power.

With MSMEs often operating on thin profit margins of 5–10%, Shri Sancheti said energy efficiency could directly contribute to improving profitability. However, he noted that awareness, affordability and attractive payback periods remain important factors in encouraging adoption.

The conference featured sessions on "Energy Audit & Cost Reduction Strategies for MSMEs" by Shri Vinod Kumar, Deputy Director, National Productivity Council (NPC), Government of India; "Financing Energy Efficiency & Sustainable Growth – SIDBI Support for MSMEs" by Ms. Sudha Bandarupalli, Assistant General Manager, SIDBI, Jeedimetla Branch Office; and "Future Energy Technologies, Renewable Energy & Smart Energy Management" by Shri Tarun Dixit, Managing Director, Kehansri Technologies and Services Pvt. Ltd.

The RAMP – Greening of MSME Initiative session featured an Innovation Showcase by Shri Srinivas Cherla, Director, RICH, industry case studies and best practices by Shri Vijay Mohan, CII-GBC, advanced water and wastewater management systems by Shri Rahul PC, CII-GBC, and environmental regulations and compliance by Shri Syed Ateeq, CII-GBC.

Shri Srinivas Garimella, Sr. Vice President, FTCCI, and Shri Vinod Kumar Agarwal, Vice President, FTCCI, were also present.

The conference provided MSMEs with a comprehensive overview of energy audits, cost optimisation, green financing, renewable energy technologies, smart energy management and government support, highlighting energy transition as an important opportunity for improving MSME competitiveness.

Awareness Programme on MSME Development (Amendments) Bill, 2026



13th October, 2026
Federation House, FTCCI, Hyderabad



The programme focused on key amendments relating to delayed payments, compliance requirements, dispute resolution and their implications for Micro, Small and Medium Enterprises (MSMEs).

Sri K. Madhukar Babu, Joint Director (MSME), Department of Industries, Government of Telangana, attended as the Special Guest. He said the amendments introduce mechanisms to address delayed payments, provide defined timelines for mediation and arbitration, facilitate recovery of dues and enable access to finance through TReDS platforms.

He further stated that Telangana has seven Micro and Small Enterprises Facilitation Councils (MSEFCs), including one exclusively dedicated to startups. He noted that Telangana is the first state in India to establish a Facilitation Council exclusively for startups. Dr. Gaddam Sudarshan, Founder & CEO, Shasrith Infotech Pvt. Ltd. and State Head at German University of Digital Science, AP & TG addressed participants on the key provisions and significance of the proposed amendments. He gave insights in to the same.

Sri K. K. Maheshwari, President, FTCCI, said delayed payments affect MSMEs' working capital, salary payments and business growth. He urged entrepreneurs to understand the amended provisions and make effective use of the Facilitation Councils to resolve delayed payment issues.

Sri P. Krishna, Chairman, Industrial Development Committee, FTCCI, said the amendments could improve payment discipline and make dispute resolution more time-bound. He emphasised the need to bridge the gap between legislation and its practical implementation through awareness among MSME entrepreneurs. The programme covered the major amendments, compliance requirements, the impact on MSMEs and buyers, and mechanisms for resolving payment disputes. An interactive question-and-answer session enabled participants to seek clarifications from the MSME-DFO official.

The initiative aimed to help MSME entrepreneurs and industry stakeholders understand the proposed changes and their implications for business operations.

Sri Srinivas Garimella, Senior Vice President, participated in the inaugural session.

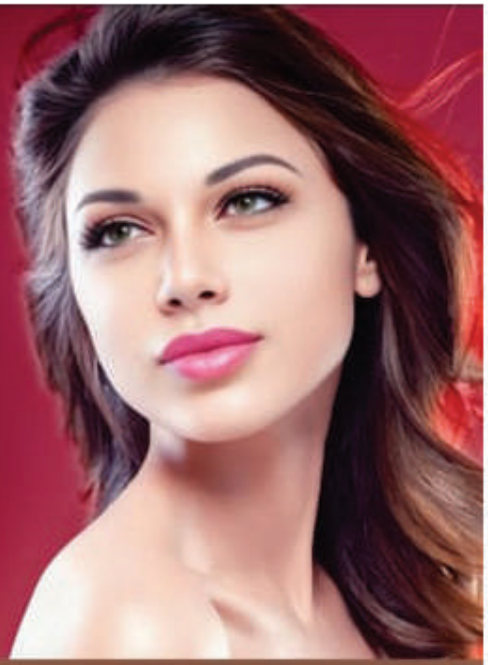
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Stakeholders' Meeting with Sri Jitesh V. Patil, IAS,
Chairman and Managing Director of Telangana Southern Power Distribution Company Limited (TGSPDCL).



17th October, 2026
Federation House, FTCCI, Hyderabad

The discussions were focused on power supply reliability, evening peak-hour interruptions, tariff relief, delayed payment surcharge reduction, solar net metering and resolution of pending industry grievances. Representatives of process industries highlighted production losses caused by power interruptions and requested advance notice of scheduled power cuts. TGSPDCL agreed to consider advance SMS and email alerts to help industries plan their operations.

FTCCI sought an extension of the power purchase true-up charges for the years 2022-23 and 2023-24 from 29 billing months to 48 billing months; reduction in the delayed payments surcharge from 18% (compounding rate) to 12% (simple rate), and waiver of additional surcharge on Open Access consumers. The meeting also reviewed the proposed One-Time Settlement scheme for legacy surcharge dues, with a financial assessment underway and an ERC filing expected by November 30, 2026, with KPMG's support.

An important outcome was the proposed introduction of dedicated Operations Service Managers and Key Account Managers for HT industrial consumers to address power supply, operational and billing issues. The CMD agreed to issue a formal circular within a week, followed by an orientation session with FTCCI. Industries were also encouraged to use ***customerservice@tgsouthernpower.org*** for customer service-related concerns.

Solar energy issues, including delays in rooftop solar net metering approvals, behind-the-meter solar installations, net billing and time-of-day charges for solar generator supply, were discussed. FTCCI will submit two to three documented cases of delayed net metering approvals to help TGSPDCL identify bottlenecks. The CMD also agreed to review the implementation timeline for time-of-day charges.

The meeting also explored solar and battery storage solutions for gated communities to reduce electricity costs for common facilities. The CMD proposed a dedicated workshop involving gated community associations, solar and battery solution providers, FTCCI and other stakeholders, with KPMG assisting in its organization.

Many other issues are also addressed related to voltage fluctuations, high electricity bills etc. DISCOM also agreed to consider third-party energy audits to verify billing accuracy.

The CMD assured industry representatives of TGSPDCL's continued support in addressing grievances and improving service delivery. FTCCI appreciated his accessibility and constructive engagement, expressing confidence that the agreed action points would strengthen coordination between the power utility and industry and support Telangana's industrial growth. The meeting was attended by Sri Jitesh V. Patil, IAS, CMD, TGSPDCL; Sri Chakrapani, Director (Commercial), TGSPDCL; Sri Krishna Reddy, Director (Finance), TGSPDCL; Sri K. K. Maheshwari, President, Sri Vinod Kumar Agarwal, Vice President, and Sri Sushil Kumar Sancheti, Chairman, Energy Committee of FTCCI, members of energy committee and representatives of IALAs and industrial associations.


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Interactive Session with Sri M. Goutham Reddy,
Vice Chairman, Re Sustainability Ltd. (formerly Ramky Enviro Engineers Ltd.)



23rd October 2026,
Federation House, FTCCI,
Hyderabad



The interactive session was addressed by Sri M. Goutham Reddy, Vice Chairman, Re Sustainability Ltd. (formerly Ramky Enviro Engineers Ltd.). Sri K. K. Maheshwari, President; Sri Srinivas Garimella, Senior Vice-President; Sri Vinod Kumar Agarwal, Vice-President; Smt. M. Veena, Secretary; members of the Managing Committee; past presidents; and other members attended the session.

Sri Goutham Reddy highlighted the importance of sustainability and discussed key environmental legislation, including the Water (Prevention and Control of Pollution) Act, 1974, the Air (Prevention and Control of Pollution) Act, 1981, and the Environment (Protection) Act, 1986. He emphasised the need for effective enforcement, adherence to the Polluter Pays Principle, pollution prevention, and the adoption of appropriate environmental technologies.

Discussing waste management, he outlined the importance of recycling and material recovery, scientific landfills, and waste-to-energy solutions. He emphasised waste minimisation, segregation at source, composting, biogas, Extended Producer Responsibility (EPR), responsible consumption, and public awareness. He noted that the success of these initiatives depends on effective implementation and accountability.

At the outset, Sri K. K. Maheshwari welcomed the keynote speaker by presenting him with a plant, and Smt. M. Veena introduced the speaker to the participants.

The interactive question-and-answer session covered a range of issues, including municipal solid waste management and the Jawaharnagar facility, industrial pollution, water scarcity and groundwater depletion in Hyderabad, the Musi River, waste segregation, public littering, the use of agricultural residue as a source of energy, and environmental awareness among children. Sri Goutham Reddy emphasised the need for stronger enforcement and coordinated action by the government, industry, and citizens. At the conclusion of the session, Sri Srinivas Garimella presented a memento to Sri Goutham Reddy. Sri Vinod Kumar Agarwal delivered the vote of thanks, bringing the session to a close with a call for collective responsibility in promoting sustainable environmental and waste-management practices.

POWER OF WOMEN

Unlocking Women's Potential to Power Viksit Bharat @ 2047



By

Ms. Uma Chigurupati

Executive Director,
Granules India Limited

Forty years ago, when I stepped into the pharmaceutical industry, I rarely saw women in the room.

There were very few women on the shop floor, very few in technical roles, and even fewer in leadership positions. Over the years, that has changed significantly. Today, women are entrepreneurs, scientists, business leaders, and changemakers across industries.

And yet, as India moves towards its vision of Viksit Bharat @ 2047, I believe we must ask ourselves an important question: have we done enough to create an environment where women can truly participate and succeed?

For me, this subject is not theoretical. It has been a defining part of my journey in the pharmaceutical industry.

When I started my career, I often wondered why more women were not choosing manufacturing as a profession. It was never a question of capability. Women have always

> WE HAVE INTRODUCED PRACTICAL MEASURES TO CREATE A MORE SUPPORTIVE ECOSYSTEM, INCLUDING SAFE TRANSPORTATION, BETTER WORKPLACE FACILITIES, MENTORING, SKILL DEVELOPMENT OPPORTUNITIES, MATERNITY SUPPORT, AND AN ENVIRONMENT WHERE WOMEN FEEL RESPECTED AND SUPPORTED



(Mrs. Uma Chigurupati, Executive Director, Granules India Limited (L) and Mr. DVN Rao Executive Director - Swarna Bharath Trust (R) with the 44th batch of Pharma Pathashala students)

possessed the talent, determination, and resilience needed to excel. The real question was whether we had created workplaces that enabled them to participate confidently and build long-term careers.

That question has stayed with me throughout my professional life.

As a promoter and business leader, I have always believed that bringing more women into the organization is important. But I have also learned that good intentions alone do not create inclusion.

Pharmaceutical manufacturing is different from many other industries. Our plants operate around the clock. We work in shifts. We operate under stringent regulatory requirements and demanding production schedules. These realities often create challenges that affect women's participation in the workforce.

Many women were hesitant to work in shift-based roles. Sometimes family responsibilities came into play. Sometimes transportation was a concern. In other instances, families felt uncomfortable with women working late hours. Faced with these challenges, I realized that inclusion begins when organizations stop asking why women are not participating and start asking what can be changed to enable greater participation.

The answer is not about lowering standards. It is about removing unnecessary barriers.

Over the years, we have introduced practical measures to create a more supportive ecosystem, including safe transportation, better workplace facilities, mentoring, skill development opportunities, maternity support, and an environment where women feel respected and supported. These initiatives may sound simple, but they make a meaningful difference in whether women choose to stay, grow, and progress in their careers.

One of the most powerful lessons in empowerment has come through our skilling initiatives.

Through Pharma Pathashala, our CSR programme developed in partnership with Swarna Bharat Trust, we work with rural youth who aspire to build careers in the pharmaceutical industry. The candidates come from families with limited financial resources and few opportunities for higher education.

Over the years, we have seen remarkable transformations. Young women who once lacked confidence have gone on to acquire technical skills, secure employment, pursue higher education, and achieve financial independence. Some have joined our Self-Management Trainee programme, which enables them to pursue a fully funded degree while building practical industry experience.

Equally important is what happens after a young person acquires a skill. From my experience, skill development creates real impact only when it happens in an environment that is safe, respectful, and supportive. This is especially true for young women. Technical training



(Mrs. Uma Chigurupati, Executive Director, Granules India Limited interacting with the Pharma Pathashala candidates)

alone is not enough. They need dignity, security, encouragement, and the confidence to believe in their own potential.

I still remember occasions that reflected the social realities many young women face. There were times when promising candidates left because their families had arranged marriages. There were batches where female participation dropped significantly. Yet what encouraged us was seeing women return, complete their training, and build successful careers. Today, many of them are contributing meaningfully to the industry and supporting their families.

For me, that is what real empowerment looks like.

At one stage, we even experimented with creating a predominantly women-led work environment. While the idea was well intentioned, it also taught us an important lesson. Inclusion is not about achieving a number. It is about building a sustainable ecosystem where women can enter, stay, learn, grow, and eventually lead.

Women bring diverse perspectives, experiences, and approaches to problem-solving. In an era defined by digital transformation, artificial intelligence, advanced manufacturing, and evolving healthcare needs, organizations cannot afford to leave half of their talent pool underrepresented.

At the same time, empowerment is a two-way street.

Organizations have a responsibility to create opportunities, remove barriers, and foster supportive cultures. Women, too, must be willing to embrace opportunities, take on challenging assignments, learn new skills, and step outside their comfort zones when required.

Throughout my career, I have seen women hesitate before accepting new responsibilities. I have also seen those same women emerge as some of the strongest leaders within the organization. Growth often begins with the willingness to try.

As India advances towards Viksit Bharat @ 2047, inclusive growth must mean more than representation. It must mean creating opportunities, building capabilities, and enabling leadership.

Inclusion is not a destination. It is a continuous journey.

If there are three lessons that have stayed with me throughout my career, they are these:

> Believe in yourself. Ask for the opportunity. And make the path easier for the women who come after you.

ARTICLE



Recession risks of US loom, India should stay vigilant

*Dr. Kishore Nuthalapati

Reports indicate that US has 40% probability of recession. Michael Spence, the Nobel laureate opined that US is nearing recession. The legendry financial forecaster, Gary Shilling declared that recession in US is almost inevitable. Morgan Stanley hinted that the likelihood of recession in US has risen which in their view is due to the combination of policies, tariffs, spending cuts, immigration controls, and subdued economic activity. Many corporate leaders and executives expressed their fears that US may hit recession. IMF, Fitch, Moody's, E&Y, etc, global agencies also expressed similar views.

The total government debt of US is $44.26 trillion which includes $40.44 trillion of federal and balance of the states. Every year, more than $1.5 trillion is required to service this debt. Media is alarming the world about US recession and possible spillovers to other economies. A bit of global panic appears to have already started.

US T-bonds of 20-year tenure have 5.64% yields and 10-year tenure 5.24%, which are highest in the past 25 years. The mortgage rates are between 7% to 9%. Interest rates on personal loans are going at doubt digits. US credit card debt is at $1.3 trillion with delinquencies nearing 13%, which was similar during Great Financial Crisis in 2008. Headline inflation is at 3.4%, but food inflation is above 20%. Insurance premiums increased by 20%. There was loss of 100,000 jobs as of February 2026 and the hiring is less than half of expected. Even at higher interest rates, the credit is getting to tighten. The increased interest rates, lower employment, increasing inflation, and the uncertainty of public expenditure impacted US people's consumption expenditure, which constitutes 70% of US economy.

US economy, its currency, and its financial markets have global impact since the world is still heavily dependent on US. GDP of US is 25% of global GDP. More than 50% of SWIFT payments are in USD, more than 80% of trade finance is in USD, 55% of global invoicing is in USD, 90% of

forex trading is in USD, and 57% of global official forex reserves are in USD. 60% of international banking liabilities are in USD, and same percent is in debt securities issuance as well.

If global buyer, the US stops or reduces buying, sales from world countries slow down. Countries around the world which borrow from USD will have fewer loans and increased cost of servicing. Financial Institutions may withdraw their funds from other countries to meet their impending requirements within US.

India, along with China, Singapore, Mexico, and Germany have certain resilience and will have less impact than other economies. Indian economic activity is increasingly dominated by domestic led consumption and public expenditure. Savings and capital formation In India have been lower compared with previous periods but is still better than many comparable economies. While FIIs still have their sway holding 17% of total India's stock market capitalization, strength and size of the domestic institutional investors are progressively increasing.

NPAs in India are much lower at 1.68%, corporate balance sheets are relatively still stronger, credit growth is at its peak nearing 20%, forex reserves of $747 billion cover external debt and 11 months equivalent import bill. Increasing renewable energy has been reducing dependency on coal and oil.

That said, India is not all immune to global factors and particularly those of US. Continued or increased selling of stocks and withdrawal of investments by FIIs will have a significant impact on Indian economy. Such capital flights may or may not strengthen USD in general but could weaken Indian Rupee vis-à-vis USD. Employment additions will be lower. Sectors such as IT, Textiles, Gems, Jewellery, Pharma, Automobiles, and Agriculture may face severe slowdown.

Initially, US recessionary spillovers were faced by India with defensive strategies of reduction and management in balance of payment. Those situations include oil issues in 1970s, recessionary trend in US during 1973-75, and 1979-80. The measures included imports compression, controlling demand, increasing fuel prices, price controls, subsidies reductions, rationing consumption, etc. Those measures could provide only some shield but did not support the required growth.

In year 2001, US was in recession for 8 months between March to November, due to burst of dotcom bubble and slowdown of global growth. Government supported trade and the Reserve Bank of India (RBI) cut the policy interest rates by 100 bips. Those measures insulated India from the recession of US.

Global Financial Crisis originated in US due to its internal aggressive lending policies and became global recession. India also suffered with its growth declining from about 9% to about 6.7%. RBI had aggressively infused liquidity into the system. Special window refinancing was done to public sector NBFCs, and NRI deposits were mobilized at higher interest rates. Government increased capex on infrastructure and supported employment.

The global slowdown post pandemic in year 2020 caused slowdown of growth for all the economies including India. India adopted proactive monetary and fiscal measures. Policy interest rates were cut, moratorium was allowed on loan repayments, liquidity support was extended. Government extended food grain support, increase in capex, and direct benefit transfers, etc. Those measures supported rebound in growth within short time.

Devaluation of currency, import compression, price controls, subsidy reductions, and general fiscal stimulus cannot shield India against recession and cannot support or cause growth. Government should expedite full implementation of FTAs. Rural consumption should be further stimulated. Liquidity should continue in the system, targeted credit can be implemented, and capex programs need to be continued. RBI should conserve forex reserves, structurally modify the credit growth guiding into employment creating projects, and contain inflation. By implementing the above, India can not only shield itself from the recession but can also support its growth, which is much needed amidst the changing global dynamics and competition for India.



Economist and a Corporate Finance Professional. Regional Director of PRMIA, US for Hyderabad Chapter covering Telangana and Andhra Pradesh in India. He is serving as the CFO of BEKEM Infra Projects Pvt Ltd, Hyderabad, India.

SPECIAL ADDRESS BY RBI GOVERNOR

Preserving Financial Stability in an Evolving World



Special Address by Shri Sanjay Malhotra, Governor, Reserve Bank of India, at the Fifth Kautilya Economic Conclave on October 3, 2026

What is Financial Stability?

Financial stability is the ability of the financial system to facilitate and enhance economic and financial transactions, manage risks, and absorb shocks1. A stable financial system is one in which financial intermediaries, markets and market infrastructures reliably provide the financial services that households and businesses depend on, including during periods of economic and financial market stress. It is a system in which households and businesses have the ability and confidence to save, borrow, invest, insure, make payments, manage risk and plan for the future.



Why financial stability?

One may ask the question: why talk about financial stability when the global financial system, despite repeated shocks, has been rather resilient and financial markets orderly. India too has had a stable financial system and among the strongest balance-sheets – of banks, corporates, governments and households – for a long period of time.

In fact, it is these very prolonged periods of stability that can encourage risk-taking and

leverage, while fading memories of past crises can weaken the appetite for prudence, as Minsky's Financial Instability Hypothesis3 reminds us.

Our experience of the past two decades offers an important lesson: banking stress can build quickly and take years to resolve. It took nearly a decade to clean up the legacy of excessive lending and NPAs from the early 2000s. We cannot afford to become complacent; the economic and financial costs of allowing vulnerabilities to build up are simply too high.

The international order that emerged in the aftermath of the Washington Consensus, providing the broad framework for decades of globalisation, economic integration and relative stability, is under considerable strain. Geopolitical and geo-economic fragmentation, strategic realignment, trade restrictions, repeated supply shocks, technological disruption and climate-related risks are interacting in ways that are difficult to predict, and even more difficult to model using historical relationships. For central banks, this has important implications, as we cannot look at price and financial stability in isolation from these developments.



Financial Stability in India – the Institutional Mechanism

In the Indian context, while the RBI Act, 1934 does not explicitly mandate RBI to maintain financial stability, it is implicit in the various functions allocated to it. The preamble to the RBI Act assigns RBI the responsibility to maintain monetary stability and price stability.4 Section 45W of the same Act requires RBI to regulate the financial system of the country to its advantage. FEMA, 1999 provides for the orderly development and maintenance of the forex market.

It is also germane to mention that the mandate of price stability cannot be achieved without financial stability. A stable financial system is essential for the effective transmission of monetary policy. Similarly, the full potential of economic growth can only be realised if the financial system is healthy and stable

Being the regulator and supervisor of banks, NBFCs and payment systems, the lender of last resort and deposit insurer gives the RBI the mandate, capability and the tools to assess emerging vulnerabilities and take timely corrective action.

The Financial Stability and Development Council (FSDC) and its sub-committee provide the institutional mechanism to exchange information and coordinate policy actions with other financial sector regulators and the government agencies to preserve financial system stability.

Financial Stability in India – Approach and the Tools

As for RBI approach to preserving financial stability, it cannot prevent every shock, whether originating in the real economy, or through a geopolitical event, commodity price shock or technological disruption. What we can ensure is that the financial system acts as a shock absorber. Our focus therefore is on enhancing the resilience of the financial system.

This is achieved through a combination of tools - prudent regulation, risk-based supervision, macroprudential measures, liquidity support including emergency liquidity assistance and resolution.

Regulations focus on building a financial system that is well-capitalised, liquid and well-governed so as to enable it to manage and absorb shocks. We recognise that attempting to remove all risks would curtail innovation and investment. Regulations, therefore, strive to strike the right balance between risk management and supporting economic growth.

Supervisory approach increasingly draws on data analytics, technology-enabled surveillance and thematic assessments to identify emerging risks and vulnerabilities at an early stage. We periodically conduct stress tests to identify vulnerabilities and check resilience. In collaboration with the other financial sector regulators, we present our assessment of financial stability in the half-yearly Financial Stability Reports (FSR).

countercyclical macroprudential policies are particularly important in leaning against the build-up of vulnerabilities over the financial cycle. For example, in 2007, risk weights on commercial real estate were increased and similarly, in 2023, risk weights on certain consumer credit

exposures and bank lending to NBFCs were enhanced in view of the rapid expansion in unsecured credit.

Central banks have the role of the lender of last resort to deal with a liquidity crisis. This can, however, create a conflict with the goal of price stability in periods of high inflation. This requires tools that are targeted and temporary, provided the crisis is truly of liquidity and not of solvency. For example, during the COVID pandemic, we provided targeted and temporary liquidity facilities to financial intermediaries and markets, including NBFCs, MFIs, mutual funds and other affected sectors like MSMEs.

We usually do not use monetary policy to address financial stability risks. We follow the separation principle – monetary policy for price stability and targeted regulatory, supervisory and macroprudential tools where financial stability risks are identified. At the same time, we are conscious that monetary policy can "get in all the cracks"5 and therefore we do keep financial stability in mind in our monetary policy discussions.

Emerging Risks to Global Financial Stability

The financial system has absorbed the supply shock due to the West Asia conflict well. However, the global economic environment remains challenging. The conflict has exacerbated inflationary pressures and enhanced financial system vulnerabilities. Some of the major risks are:

1. Elevated Global Debt. Global debt-to-GDP levels have risen, maturity periods shortened and sovereign bond yields hardened sharply. This has several implications. For sovereigns, higher borrowing costs can narrow fiscal space, and worsen debt dynamics. For corporates, tighter financial conditions could strain debt-servicing capacity. For banks, sovereign bond losses may weaken their balance-sheets, precisely when the governments face fiscal pressures in supporting troubled banks. Moreover, emerging markets, especially those having high sovereign debt with non-residents, may face capital outflows as the carry trade unwinds.
2. Stretched Asset Valuations, particularly AI-related. The AI investment cycle has been a major support for global financial markets, with strong earnings driving significant gains in AI-related equity valuations. However, as the investment cycle matures, any slowdown in AI investment or earnings could trigger a sharp repricing of financial assets, especially in the AI value chain. High risk appetite has spurred an increase in leverage which, along with declining free cash flows among major AI firms, could further amplify market corrections and financial market volatility.
3. Elevated Leverage. In pursuit of higher returns, hedge funds, option sellers, exchange-traded funds, and other nonbank financial intermediaries (NBFIs) have expanded leverage in both equity and bond markets. Rising leverage is a sign of a maturing financial cycle. This is of concern especially when equity valuations are stretched and Bank–NBFI interconnectedness has deepened across both the liability and asset sides of balance sheets, shifting from a predominantly funding-based relationship into a broader network of balance sheet interlinkages. Any tightening of financial conditions can thus spill over to banks and other markets.
4. Private Credit. Another source of vulnerability is private credit, as signalled by some high-profile defaults in this sector, suggesting weak lending standards.
5. Cyber Risks Compounded by AI. The emergence of AI has heightened cyber risks, model risk, third-party dependence, and erosion of human oversight and accountability.6 With the development of sophisticated AI with tremendous autonomy and problem-solving capabilities, the most immediate concern, however, is regarding cyber risk. This is especially so for the highly interconnected financial system which does not have national borders. Large differences in cyber capabilities and resilience among countries have implications for jurisdictions far beyond the source of the weakness.

While each one of these risks individually may not be a matter of concern as of now, the simultaneous occurrence of these shocks can put significant pressure on the global financial architecture.

Financial Stability in India: Assessment of the Present

What implications do these global risks have for India? Since India is a large open economy, hypothetically, global developments can have implications for the domestic financial system.

Strong macroeconomic fundamentals and a resilient financial system provide confidence in our ability to withstand this lingering shock. At the same time, we are taking further measures to enhance our resilience to such shocks. These include diversification of import sources; enhanced self-sufficiency in energy and other critical resources; building strategic petroleum reserves; accelerating energy transition; enhancing the competitiveness of domestic manufacturing; deeper integration into global value chains; expanding market access through free trade agreements; and promoting trade settlement in local currencies.

Indian government bond yields have risen only partially in response



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Venue shared upon RSVP

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to higher global energy prices and global bond yields. This reflects prudence in fiscal management as the government continues the path of fiscal consolidation, credible monetary policy and declining structural pressures on inflation.

Equity markets in India have corrected in recent months, albeit from high valuations, but the movement has been orderly. As for corrections in AI-related valuations in advanced economies, they may be positive for capital inflows if and when they happen.

As regards AI and cybersecurity, we have strengthened technology and cyber-risk governance, through directions issued in 2026 for commercial banks, including Board oversight, defined CISO responsibilities, and controls for access, third-party arrangements and incident response. The draft Model Risk guidance for regulated entities, including NBFCs, sets out model life-cycle safeguards such as risk-based oversight, explainability, red-teaming and human oversight.

Private credit in India is still small and not assessed to be a risk. Similarly, NBFCs, despite their increasing interconnectedness with banks, are assessed to be strong.

Overall, the Indian financial system is assessed to be very resilient, supported by healthy balance sheets of banks and NBFIs. The June 2026 Financial Stability Report stress tests reaffirm this resilience, with banks' aggregate CET1 ratio remaining comfortable under all adverse scenarios. Similarly, the NBFCs on average have a CRAR of 24.6 per cent (as on March 31, 2026) as against a regulatory requirement of 15 per cent.

But today's resilience may not necessarily imply tomorrow's immunity. We are committed to remaining vigilant against emerging vulnerabilities and continuing to keep our financial system strong and resilient.

Conclusion

The five key priorities that policymakers must factor in when safeguarding financial stability are:

I. let us acknowledge that some shocks will be inevitable. Financial stability is not about preventing them. It is about strengthening systemic resilience to face those shocks and contain their amplification. Shocks may be endogenous or exogenous. Our aim must be to foster a financial system that can provide financial services in all states of the world, even under severe shocks.

II. Second, a new generation of systemic risks is taking shape. Assessing them and their complex interactions is vital. Risks are increasingly exogenous, cross-border and interconnected. The next financial crisis may not originate in a bank, or even in finance. It may begin with a geopolitical event, a cyberattack, or a technological failure and affect the financial system through multiple channels. To strengthen systemic resilience, we must aim to better understand the network of dependencies and contagion channels and make scenario analysis a cornerstone of risk management.

III. We must improve monitoring and assessment frameworks. For that, we need better and more granular data. The financial system is becoming increasingly complex, but data on NBFIs, interconnected exposures, technology dependencies and cross-border positions remain fragmented. In an increasingly interconnected financial system, the quality of our data will increasingly determine the quality of our risk assessment.

IV. Resilience must be system-wide. A strong banking system is necessary, but not sufficient. We need resilience across sectors and institutions: NBFIs, financial markets, payment systems, technology infrastructure, critical third parties and cross-border financial networks. Financial instability anywhere can become a threat to financial stability everywhere.

V. Innovation must strengthen, not fragment, the foundations of trust. Artificial intelligence, tokenisation, and new forms of financial intermediation can dramatically improve efficiency. But innovation will be sustainable only if the financial system preserves the fundamental properties on which trust rests: sound institutions, settlement finality, singleness of money, and financial integrity.

To build a financial system that can withstand the shocks we anticipate and those we cannot yet foresee requires resilient institutions, better data, deeper markets, credible safety nets, effective resolution mechanisms and regulation and supervision that are proactive and forward-looking, while being proportionate.

If we succeed, financial stability will remain largely invisible. And, in central banking, invisibility is perhaps the most meaningful measure of success.

Source: https://rbi.org.in/Scripts/BS_SpeechesView.aspx?Id=1582

FTCCI NEW MEMBERS : OCTOBER, 2026

SNo.	Panel	Name of the Company	Business
ASSOCIATE CATEGORY – PANEL- A			
1	A-540	**NEPHROCARE HEALTH SERVICES LTD.** Mail: prashant@nephroplus.com; pawan.mittal@nephroplus.com Web: www.nephroplus.com	Widely known by its consumer brand NephroPlus, is India's largest dialysis-care and renal-healthcare network, headquartered in Hyderabad, Telangana. The company operates hundreds of specialized kidney care and dialysis centers across India and international markets including Nepal, the Philippines, and Uzbekistan (Hospital Services)
AFFILIATE CATEGORY (ASSOCIATION/CHAMBERS OF COMMERCE) – PANEL- B			
2	B-225	**THE SOLAR SYSTEM INTEGRATORS ASSOCIATION** Mail: venkat062274@gmail.com	Services in Renewable Energies: (The Solar System Integrators Association is an association for Entrepreneurs in the Solar Industry.)
COMPANY CATEGORY – PANEL- C			
3	C-2422	**YIRA HEALTH TECH PVT. LTD.** Mail: contact@yira.ai; operations@yira.ai; drmadhu@yira.ai Web: www.yira.ai	IT Services -Health Care
4	C-2423	**MAXFIT EQUIPMENT SOLUTIONS PVT. LTD.** Mail: harshasonthalia@gmail.com; rithikasonthalia@gmail.com Web: www.maxfitnessindia.com	Trading, Imports and Sales of Fitness Equipment and Play Equipment
5	C-2424	**UNDISCOVERED INVENTORY LLP** Mail: info@undiscoveredinventory.com; chandra@unidiscoveredinventory.com; siddartha@unidiscoveredinventory.com Web: www.undiscoveredinventory.com	Online Platform for Discovery and Redeployment of Idle and Non-Moving Industrial Inventory Identification, Verification and Cataloguing of Industrial material & Spares, Business information and Advisory Services relating to surplus inventory
6	C-2425	**ONDEVICE IT SOLUTIONS PVT.LTD.** Mail: hr@ondevicesolutions.com; arathi@ondevicesolutions.com Web: www.ondevicesolutions.com	IT Services
7	C-2426	**ENERPARC ENERGY PVT. LTD.** Mail: yogish.hn@enerparc.in; samn.bano@enerparc.in; harleen.kaur@enerparc.in Web: www.enerparc.in	Solar Energy Solutions Provider in (EPC Engineering, procurement & Construction) Solar Project Development & Energy Trading
8	C-2427	**AMBIATOR PVT. LTD.** Mail: hi@ambiator.com; jd@ambiator.com Web: www.ambiator.com	Manufacturing and Exports of Cooling Technology Equipment's
9	C-2428	**YASH RESOURCES RECYCLING LIMITED** Mail: finance@yashmetalgroup.com; rajesh.bansal@yashmetalgroup.com; ndhi.bansal@yashmetalgroup.com Web: www.yashmetalgroup.com	Manufacturing of Lead Metal and Alloys
10	C-2429	**COLORPLAS POLYADDITVES LLP** Mail: colorplas@ymail.com; smartkamlesh8@yahoo.com; Web: www.colorplasllp.com	Manufacturer and Supplier of Filler and Master Batches across India Market and the international market. Our organization is strongly committed to innovation, quality assurance, and continuous product development in the plastics industry. A key pillar of this commitment is our well-equipped Research & Development (R&D) and Testing Facility, which enables us to conduct comprehensive material evaluation, product development, and performance validation
11	C-2430	**MAAGOI INDIA PVT. LTD.** Mail: events@maagoi.com; arvind@maagoi.com Web: www.maagoi.com	Destination event management, Tour packages, gifting Services, business auxiliary services

SNo.	Panel	Name of the Company	Business
12	C-2431	**SV HOLIDAY BAZAAR PVT. LTD.** Mail: hitesh@holidaybazaar.co; ashok@@holidaybazaar.co; shaket@@holidaybazaar.co Web: www.holidaybazaar.co	Personalized domestic and international holiday tour packages & Event & Destination Management
13	C-2432	**THODUGA HUMAN SUPPORT FOUNDATION** Mail: contact@thoduga.org; sakethmarru038@gmail.com Web: www.thoduga.org	Implementation and Technology Partners for social Impact companies
14	C-2433	**SMR POWER SOLUTIONS LLP** Mail: smrsolarpower.co@outlook.com; surendar01@gmail.com; madhubaradi@gmail.com;	Services of Electrical installation, solar plants EBC
15	C-2434	**IRIS LEGAL LLP** Mail:roopam@irislegal.in; kanupriya@irislegal.in Web: www.irislegal.in	Legal Services
16	C-2435	**AMASIA SOLAR & INFRA PVT. LTD.** Mail: sales@amasiasolar.com Web: www.amasiasolar.com	EPC services in the solar power sector
17	C-2436	**KAPS MEDINEEDS PVT. LTD.** Mail: sathish@kapsmed.co.in; info@kapsmed.co.in Web:www.kapsmed.co.in	Medical and Surgical Distributor
18	C-2437	**PFEIFFER VACUUM INDIA PVT. LTD.** Mail: pvin@pfeiffer-vacuum.in; raghu.vittal-rao@buschgroup.com; ranjan-kumar.sahu@buschgroup.com; avinash.acharya@buschgroup.com Web: www.pfeiffervacuum.com	Trading, Services & Imports of Industrial Vacuum pumps
19	C-2438	**CYBERAXIS INFOLOGIC SOLUTIONS PVT. LTD.** Mail: connect@cyberaxislabs.com; sasidhar@cyberaxislabs.com; balashowry@cyberaxislabs.com; sreevalli.v@cyberaxislabs.com Web:www.cyberaxislabs.com	Cyber security solutions, cloud services and sas solutions
20	C-2439	**NAKSHATRA INTEGRATED SERVICES LTD.** Mail:nakshatrahousekeeping@gmail.com	Man Power Services
21	C-2440	**ZORINS TECHNOLOGIES PVT. LTD.** Mail: mujahed@zorinstechnologies.in Web:www.zorinstechnologies.in	ISP, VNO, MSO Distribution of IT Networking and Cyber security
22	C-2441	**BEARWORX ENGINEERING PVT. LTD.** Mail: contact@bearworx.in; saketh@bearworx.in Web:www.bearworx.in	Solar EPC Company & Renewable Energy Services
23	C-2442	**FAIRMOUNT BUILDERS LLP** Mail:cp@fairmountbuilders.com; shahazim@fairmountbuilders.com; sahil@fairmountbuilders.com; sarfaraz@fairmountbuilders.com	Construction of Commercial Building
24	C-2443	**QA MASTERS PVT. LTD.** Mail:satya.n@surensinffotek.com; smjuturu@surensinffotek.com; vsjuturu@surensinffotek.com Web:www.smjuturu@surensinffotek.com	IT Services

SNo.	Panel	Name of the Company	Business
FIRM / INDIVIDUAL / PROPRIETARY CONCERN – PANEL- D			
25	D-2970	**SRI NAV DURGA JEWELLERS** Mail:srinavdurgajewellers@gmail.com	Gold and Diamond Retail sales
26	D-2971	**D. NAVEEN NISCHAL** Mail:naveennischal6@gmail.com; deverapreetal@gmail.com Web:www.eliterealestatesezsolutions.com	Advocate, Legal Services and real estate and SEZ solutions
27	D-2972	**NAVATECH EXPORTS** Mail:navatechexport@gmail.com	Trading of Tools and Accessories and Spared related to drilling rigs for water/ mining
28	D-2973	**SRI SAKHI ENTERPRISES** Mail:founder@srisakhienterprises.com; dasarirajnish@gmail.com Web:www.srisakhienterprises.com	Sri Sakhi Enterprises is an online-focused brand known for bangles and traditional accessories with the tagline "Where Every Bangle Tells a Story".
29	D-2974	**SRI VISHWANATH MULUKUTLA** Mail:mvishy@gmail.com	Management Consultant
30	D-2975	**AKSHAYA MEDIA** Mail:akshayamedia@gmail.com; aparnadharmender@gmail.com	Advertising, Designing, Printing, Trade shows, Exhibitions stalls fabricational & International
31	D-2976	**SNR TRADERS** Mail: info.snrtraders@gmail.com	Trading and Exports & Imports of Agri Products
32	D-2977	**RAJASTHAN PAPER & BOARDS** Mail:rpb.aaksh@gmail.com;	Dealers of Writing and Printing paper and Duplex Board
33	D-2978	**RESURGENT IND-INSURANCE SOLUTONS PROVIDERS AND ADVISORS** Mail:kvrao@rispa.co.in; patrirao@rispa.co.in	Insurance Advisory, Claims Management Consultancy, Insurance Management Portfolio Admin
34	D-2979	**SRIBASYAM RUDRA** Mail:rudrasri@gmail.com	Business Consultant
35	D-2980	**Ms.NIKITHA & ASSOCIATTES** Mail:nikitha.associates16@gmail.com	Professional Services, Accounting, Book Keeping and Auditing Professionals
36	D-2981	**R S TRADERS** Mail:accounts@tbegroup.in	Manufacturing of Paper and Paper products
37	D-2982	**PROVIDENCE PATHWAYS TRADING** Mail:sandra4j7@gmail.com; joshuask@gmail.com	Trading , Exports& Imports of Rice, Spies, Dry Fruits and Processed Foods
MICRO, SMALL & MEDIUM ENTERPRISES (MSME) – PANEL- E			
38	E-1980	**VASTEK ENGINEERING TECHNOLOGIES PVT. LTD.** Mail:ashok@vastek.in Web:www.vastek.in; www.vastek.co.in	Manufacturing of AC & DC Power Sources and Electronic Loads
39	E-1981	**ARKITE IMPEX PVT. LTD.** Mail:arkiteimpex@gmail.com	Manufacturing, Import and Export of Industrial Bearings
40	E-1982	**HETSYM PHARMA PVT. LTD.** Mail:vandana.garipally@hetsym.com; srujan@hetsym.com	Manufacturing of Active Pharmaceutical Intermediates and its intermediates
41	E-1983	**SMM SEEDS PVT. LTD.** Mail:sowjanya.harlalseeds@gmail.com; yaaganti@gmail.com; psryspl@gmail.com	Manufacturing and Exports of Seeds Processing for propagation
42	E-1984	**VIHAAN LIFE SCIENCES** Mail:kpgoud@gmail.com Web:www.vihaanlifesciences	Manufacturing of Animal Feed Supplements

SNo.	Panel	Name of the Company	Business
43	E-1985	**SHREE JAYA LABORATORIES PVT. LTD.** Mail:info@shreejayalabs.com; vishnu@shreejayalabs.com Web:www.shreejayalabs.com	Manufacturing of pharmaceuticals, medicinal and botanical products
44	E-1986	**DHARANI FORESTRY & ORCHARDS LIMITED** Mail:dfol2001@gmail.com; Web:www.dharaniorganics.com	Manufacturing & Exporters of Organic Fertilizer
45	E-1987	**INNOMATION EQUIPMENTS PVT. LTD.** Mail:accts.innomation@gmail.com; spadma@innomationequipments.com; vijayendra@innomationequipments.com Web: www.innomationequipments.com	Manufacturing and Exports and Imports of special machinery
46	E-1988	**BLUE TRIX REFRIGERATION SERVICES AND SOLUTIONS** Mail:info@blueswirlz.com; madhumfg.iitm@gmail.com Web:www.blueswirlz.com	Manufacturing of refrigeration products
47	E-1989	**DHARTHI FOODS** Mail:dharthifoods@gmail.com	Manufacturing of Millet food products-Ragi Noodles, Mixed Millet Noodles, Moringa Millet Noodles & Soups etc.
48	E-1990	**R S INDUSTRIES** Mail:rsindustries5131@gmail.com; aayushsharma1999@yahoo.com	Manufacturing of Copper and Copper Products and Recycling
49	E-1991	**HC ROBOTICS PVT. LTD.** Mail:dileep.v@hcrobo.com; arun.veerabomma@hcrobo.com; info@hcrobo.com Web:www.hcrobo.com	Manufacturing of Drone, Eoir- Camera, PTZ Camera, TI Sight
50	E-1992	**GLORIOUS GRAANITES** Mail: ssr@bnbsexports.com; banu.bnbs@gmail.com	Manufacturer, Dealer, Exporter of Granite Monuments and premium granite products
51	E-1993	**PURTHY TEX PRINTS** Mail:purthytexprints@gmail.com	Manufacturing ,Printing & Stitching Cotton Fancy Sarees,Dress Material, Kurti, Kafan & Bedsheets etc.
52	E-1994	**QUALITUS PHARMA SOLUTIONS PVT. LTD.** Mail:ravindravarma@qualituspharmasolutions.com; varma.pbr@icloud.com Web:www.qualituspharmasolutions.com	Manufacturing of Pharma Equipment's & Service



National Conference on Solar and BESS for Grid+C&I Sector : 30th September, 2026 at Federation House, Hyderabad :

Sri Srinivas Garimella, Senior Vice President, FTCCI attended as Chief Guest

Workshop on Logistics e-Marketplace: 9th October 2026 at Federation House, FTCCI, Hyderabad

Sri K K Maheshwari, President, FTCCI attended as Chief Guest



FTCCI
Office Bearers *With*



Ms. Priyanka Ala, IAS, District Collector of Hyderabad: 19th September, 2026



Shri Arun Kumar, IRS, Chief Commissioner, Central GST & Customs, Hyderabad Zone : 29th September, 2026



Ms. Vijayeshwari, Managing Director, Mr. A. V. Rao, Vice President, and Ms. Priyanka, Vice President : 30th September, 2026



Dr. Suman Suraf, President, and Dr. Dilip Pansari, Secretary, Madhav Autism Foundation, Secunderabad : 5th October, 2026



Sri K. Madhukar Babu, Joint Director (MSME), Department of Industries, Government of Telangana, on 12th October 2026



Dr. Justice Devaraju Nagarjun, Hon'ble Chairman of TGERC : 13rd October 2026



Mr Rahul Reddy, ANYTIME DIESEL, Founder & CEO along with his core team regarding the Loyalty Partnership for the FTCCI Privilege Card offer : 14th October, 2026 at Federation House



Meeting with Ms. Gina Uika, Joint Secretary and HC (Botswana) to discuss the potential business opportunities and cooperation between Telangana/India and Botswana : 15th October, 2026 at Federation House

Congratulations to **RevFirst Systems Pvt. Ltd**



RevFirst Systems Pvt. Ltd, valued member of FTCCI, for being honoured with the ET Excellence Award for Excellence in AI-Powered Revenue Transformation Solutions that is helping founders and business leaders accelerate growth through AI-driven business diagnostics and revenue transformation.

నమస్తే తెలంగాణ

...స్ ఆపర్చునిటీస్ ఫ్యూచర్ ఎనర్జీ టెక్నాలజీస్ ఫర్ ఎంఎస్ఎంఈస్ అనే అంశంపై సదస్సు

...ుగు యూనివర్సిటీ, అక్టోబర్ 9: పెదపల్లి ఎంపీ తెలంగాణ ...ర్ ఆఫ్ కామర్స్ ఆధ్వర్యంలో రెడ్‌హిల్స్ పెదపల్లి హాట్‌ల్‌లో ...ురానా ఆదిలాబాద్‌లో శుక్రవారం కార్ల్ ఆపర్చునిటీస్ ...ర్ ఎనర్జీ టెక్నాలజీస్ ఫర్ ఎంఎస్ఎంఈస్ అనే అంశంపై ...ు జరిగింది. ప్యానెల్ ఆధ్వర్యులు కె.వి. మహేశ్వర్ మాట్లాడుతూ ఎంఎస్ఎంఈలు పోటీతత్వం పెంచేలా ఎక్కువ ఉత్పత్తి చేయడానికి, ఉత్పత్తి వ్యయాన్ని తగ్గించడానికి, వ్యయాలను నియంత్రించడం, వనరులను సమర్థవంతంగా వినియోగించడం, మారుతున్న వ్యాపార వాతావరణానికి అనుగుణంగా మారడంపై అధారపడి ఉంటుందారు.

విద్యుత్‌శాఖ, పరిశ్రమల మధ్య నిరంతర సమన్వయం అవసరం

- పరిశ్రమల విద్యుత్ సమస్యల పరిష్కారానికి ప్రత్యేక ప్రాధాన్యం
- వరంగల్ సమస్యలుంటోనే పారిశ్రామిక పార్కుకు భూమి
- టీజీఎస్‌పీడీసీఎల్ సీఎండీ జతేష్ వి.పాటిల్



Telangana Becomes First State in India to Establish a Dedicated MSE Facilitation Council for Startups: Sri K. Madhukar Babu, Joint Director (MSME), Department of Industries, Government of Telangana

Hyderabad, Oct 13: The Federation of Telangana Chambers of Commerce and Industry (FTCCI), in association with the MSME Development Office (MSME-DFO), Hyderabad, organised an awareness programme on the MSME Development (Amendments) Bill, 2026, at FTCCI Surana Auditorium, Hyderabad, on Tuesday.

The programme focused on key amendments relating to delayed payments, compliance requirements, dispute resolution and their implications for Micro, Small and Medium Enterprises (MSMEs).

Sri K. Madhukar Babu, Joint Director (MSME), Department of Industries, Government of Telangana, attended as the Special Guest. He said the amendments introduce mechanisms to address delayed payments, provide defined ...ensation and arbitration, facilitate recovery of ... TREDS platforms.

పరిశ్రమల విద్యుత్ సమస్యలు పరిష్కరిస్తాం

- ఎస్‌పీడీసీఎల్ సీఎండీ జతేష్ వి పాటిల్



హైదరాబాద్, ఆంధ్రభూమి: పరిశ్రమలకు ఎదురవుతున్న విద్యుత్ సమస్యల పరిష్కారానికి ప్రత్యేక ప్రాధాన్యం ఇస్తున్నట్లు తెలంగాణ రాష్ట్ర దక్షిణ విద్యుత్ పంపిణీ సంస్థ (టీజీఎస్‌పీడీసీఎల్) సీఎండీ జతేష్ వి. పాటిల్ స్పష్టం చేశారు. పారిశ్రామిక అవసరాలకు గుర్తించి, సమన్వయ లోపం వల్ల ఏ పరిశ్రమ కూడా ఇబ్బందులు పడకుండా చూడాలని అధికారులకు దిశానిర్దేశం చేశారు. పారిశ్రామిక అవసరాలు, వాటి పరిష్కారాలపై ఎప్పటికప్పుడు సమీక్షలు నిర్వహించాలని సూచించారు. పారిశ్రామిక విద్యుత్ సమస్యలపై ఏర్పాటు చేసిన ప్రత్యేక వాట్సాప్ గ్రూప్ ద్వారా ఫిర్యాదులు స్వీకరించి, వాటిని సకాలంలో పరిష్కరించాలని ఆదేశించారు. ఈ మేరకు హైదరాబాద్‌లోని ఎఫ్‌టీసీసీఐలో శనివారం ఏర్పాటు చేసిన 'పారిశ్రామిక విద్యుత్ సమస్యలు - పరిష్కార మార్గాలు' అనే అంశంపై ఏర్పాటు చేసిన అవగాహన సదస్సులో ఆయన పాల్గొని ప్రసంగించారు. ఈ సందర్భంగా ఆయన మాట్లాడుతూ... ఈ సందర్భంగా ఎస్‌పీడీసీఎల్ సీఎండీ జతేష్ వి పాటిల్ మాట్లాడుతూ పరిశ్రమలకు విద్యుత్ సరఫరా వ్యవస్థను మరింత సమర్థవంతంగా తీర్చిదిద్దేందుకు కృషి చేస్తున్నారు. పరిశ్రమల అవసరాలకు తగ్గట్టుగా పారిశ్రామిక సముదాయాలు, మధ్యతరహా సమన్వయంతో సమన్వయ లోపం లేకుండా చూసుకోవాలని అధికారులకు సూచించారు. పరిశ్రమల ప్రతినిధులు తమ సమస్యలను అధికారుల దృష్టికి తీసుకొస్తే వాటి పరిష్కారానికి వెంటనే తగిన చర్యలు తీసుకుంటామన్నారు. పారిశ్రామిక అవసరాలు, వాటి పరిష్కారాలపై ఎప్పటికప్పుడు సమీక్షలు నిర్వహించాలని అధికారులకు దిశానిర్దేశం చేశారు. పారిశ్రామిక విద్యుత్ సమస్యలపై ఏర్పాటు చేసిన ప్రత్యేక వాట్సాప్ గ్రూప్ ద్వారా ఫిర్యాదులు స్వీకరించి, వాటిని సకాలంలో పరిష్కరించాలని ఆదేశించారు. ఈ మేరకు హైదరాబాద్‌లోని ఎఫ్‌టీసీసీఐలో శనివారం ఏర్పాటు చేసిన 'పారిశ్రామిక విద్యుత్ సమస్యలు - పరిష్కార మార్గాలు' అనే అంశంపై నిర్వహించిన అవగాహన సదస్సులో ఆయన పాల్గొని ప్రసంగించారు.

గత సమావేశంలో వచ్చిందిన అంశాల పురోగతి, పరిష్కారం కాని సమస్యలపై చర్చించారు. అధికారులు వారి పరిధిలో ఏవి మేము ప్రస్తుత సమస్యకు పరిష్కార మార్గాలను సూచించారు. సంబంధిత అధికారులు అడిగిన సందేహాలకు వివరణ ఇచ్చారు. ఈ అవగాహన సదస్సులో ఎఫ్‌టీసీసీఐ ప్రతినిధులు, పారిశ్రామికవేత్తలు, టీజీఎస్‌పీడీసీఎల్ అధికారులు పాల్గొన్నారు.

ఎస్‌పీడీసీఎల్ డైరక్టర్ (ఆపరేషన్స్) కృష్ణారెడ్డి, ఎస్‌ఈ (ఆపరేషన్స్) కె.కె. మహేశ్వర్, ఎస్‌ఈ (కమర్షియల్) సంతోష్ కుమార్ పాల్గొన్నారు. ఎఫ్‌టీసీసీఐ ప్రతినిధులు ఎస్. శ్రీనివాస్, ఏ. విజయ కుమార్ సుంకిరి, కోశాధికారి వి.వి. గోపాల్ రెడ్డి, మాజీ అధ్యక్షులు బాల్‌రాజ్ గుప్తా, సురేశ్ అండ్ స్మార్ట్ సింఎండీ, మేనేజ్‌మెంట్ కమిటీ సభ్యులు వెంకట్ రెడ్డి, సురేందర్ రెడ్డి, సుధీర్ కుమార్ రెడ్డి, సుధీర్ కుమార్ రెడ్డి, ఎస్ఈ (ఆపరేషన్స్) కె. సురేందర్‌రెడ్డి, ఎస్ఈ (ఆపరేషన్స్) కె. సురేందర్‌రెడ్డి, టీజీఎస్‌పీడీసీఎల్ ప్రధాన కార్యదర్శి వెంకట్, టీజీఎస్‌పీడీసీఎల్ ప్రధాన కార్యదర్శి శ్రీనివాస్ లక్కుల తదితరులు ఎఫ్‌టీసీసీఐ ప్రధాన కార్యదర్శి శ్రీనివాస్ లక్కుల తదితరులు పాల్గొన్నారు.



పరిశ్రమలకు క్వాలిటీ విద్యుత్ అందజేస్తాం

- సదరన్ డిస్కమ్ సీఎండీ జతేష్ వి.పాటిల్ హామీ

హైదరాబాద్, వెలుగు: రాష్ట్రంలోని పరిశ్రమలకు నాణ్యమైన విద్యుత్ అందజేస్తామని సదరన్ డిస్కమ్ సీఎండీ జతేష్ వి.పాటిల్ చెప్పారు. శనివారం హైదరాబాద్‌లోని పెద్ద రెడ్డి హౌస్‌లో సదరన్ డిస్కమ్ ఆధ్వర్యంలో 6వ స్టేక్‌హోల్డర్స్ సమావేశం నిర్వహించారు. నాణ్యమైన విద్యుత్ సరఫరా, విద్యుత్ బిల్లుల చెల్లింపులో ఆలస్యంపై సర్‌చార్జీల తగ్గింపు, సౌర విద్యుత్ ఉత్పత్తి పెంపు, నెట్ మీటరింగ్ సమస్యలు, అధిక వోల్టేజ్ పారిశ్రామిక వినియోగదారుల కోసం ప్రత్యేక రిబేటింగ్ వంటి అంశాలపై చర్చించారు. ఈ సందర్భంగా సీఎండీ మాట్లాడుతూ పరిశ్రమల ప్రతినిధులు తమ సమస్యలను అధికారుల దృష్టికి తీసుకొస్తే వాటి పరిష్కారానికి వెంటనే తగిన చర్యలు తీసుకుంటామన్నారు. పారిశ్రామిక అవసరాలు, వాటి పరిష్కారాలపై ఎప్పటికప్పుడు సమీక్షలు నిర్వహించాలని అధికారులకు దిశానిర్దేశం చేశారు. పారిశ్రామిక విద్యుత్ సమస్యలపై ఏర్పాటు చేసిన ప్రత్యేక వాట్సాప్ గ్రూప్ ద్వారా ఫిర్యాదులు స్వీకరించి, వాటిని సకాలంలో పరిష్కరించాలని ఆదేశించారు. ఈ మేరకు హైదరాబాద్‌లోని ఎఫ్‌టీసీసీఐలో శనివారం ఏర్పాటు చేసిన 'పారిశ్రామిక విద్యుత్ సమస్యలు - పరిష్కార మార్గాలు' అనే అంశంపై నిర్వహించిన అవగాహన సదస్సులో ఆయన పాల్గొని ప్రసంగించారు. ఈ సమావేశంలో డైరెక్టర్లు చక్రపాణి, కృష్ణారెడ్డి తదితరులు పాల్గొన్నారు.

పారిశ్రామిక విద్యుత్‌కు ప్రత్యేక ప్రాధాన్యం

దక్షిణ తెలంగాణ విద్యుత్ సంస్థ సిఎండి జితేష్

హైదరాబాద్, అక్టోబరు 17, ప్రభాతవార్త: పారిశ్రామిక విద్యుత్ సమస్యల పరిష్కారానికి ప్రత్యేక ప్రాధాన్యం ఇస్తున్నట్లు దక్షిణ తెలంగాణ విద్యుత్ పంపిణీ సంస్థ సిఎండి జితేష్‌పాటిల్ స్పష్టం చేశారు. పరిశ్రమల అవసరాలను అర్థం చేసుకుంటూ,వాటికి సంబంధించిన విద్యుత్ సమస్యల పరిష్కారంలో వేగవంతమైన చర్యలు తీసుకోవడానికి కట్టుబడి ఉన్నట్లు తెలిపారు. హైదరాబాద్‌లోని శనివారం నిర్వహించిన దక్షిణ తెలంగాణ విద్యుత్ సంస్థ పరిధిలోని పారిశ్రామిక పినీసంస్థ స్టేక్‌హోల్డర్స్ సమావేశంలో మాట్లాడుతూ పరిశ్రమల పతినిధులు తమ సమస్యలను సంబంధిత అధికారుల దృష్టికి తీసుకువస్తే, వాటిని సవిక్షించి పరిష్కారానికి అవసరమైన చర్యలు చేపడతామని భరోసా ఇచ్చారు. ఈ సమావేశంలో డైరెక్టర్లు చక్రపాణి, కృష్ణారెడ్డి తదితరులు పాల్గొన్నారు.

ఉత్తమ ఫొటోగ్రాఫర్లకు బహుమతుల ప్రదానం

నాంపల్లి: తెలంగాణ త్రూ ది లెన్స్-2026 టూరిజం ఫొటోగ్రఫీ విజేతలకు సోమవారం రెడ్ హిల్స్ లోని ఎఫ్‌టీసీసీఐ భవన్‌లో నగదు బహుమతులను ప్రదానం చేశారు. ఫెడరేషన్ ఆఫ్ తెలంగాణ చాంబర్స్ ఆఫ్ కామర్స్ అండ్ ఇండస్ట్రీ (ఎఫ్‌టీసీసీఐ) టూరిజం కమిటీ ఈ పోటీలు నిర్వహించింది. విజేతలకు అధ్యక్షులు కేకే మహేశ్వరి అవార్డులను అందజేశారు. 554 మంది ఫోటోగ్రాఫర్ల నుంచి 1,400కు పైగా ఫొటోలు అందాయని నిర్వాహకులు తెలిపారు.

FTCCI, TGSPDCL discuss measures to improve power supply reliability for industries

TFP I CORRESPONDENT
HYDERABAD, OCT 18



TGSPDCL CMD) Jitesh V. Patil at 6th Stakeholders' Meeting of TGSPDCL at FTCCI Surana Auditorium, Federation House, Hyderabad.

The Federation of Telangana Chambers of Commerce and Industry (FTCCI) and the Telangana Southern Power Distribution Company Limited (TGSPDCL) discussed measures to improve power supply reliability, provide tariff relief and expedite the resolution of industrial grievances at their sixth stakeholders' monthly stakeholders' meeting here on Saturday.

The meeting, held here, was chaired by TGSPDCL Chairman and Managing Director (CMD) Jitesh V. Patil, and attended by more than 45 participants, including senior ...tives. Representatives of process industries highlighted production losses caused by power interruptions and sought advance notice of scheduled outages.

TGSPDCL agreed to consider ...fuel surcharge from 29 to 48 months, a reduction in the delayed payment surcharge from 18 per cent compounded to 12 per cent, and a six-month waiver of the additional surcharge on Open Access. The proposed One-time Settlement Scheme for ...legacy surcharge was also discussed. ...financial assessment ...underway, with a fil... before the Electricity Regulatory Commission (ERC) expected by November 30, 2026, with support from KPMG.

One of the key outcomes was the proposed appointment of dedicated Operations Service Managers and Key Account Managers for high-tension (HT) industrial consumers to address power supply, operational and billing issues. The CMD agreed to issue a formal circular within a week, followed by an orientation session with FTCCI.

Industries were also advised to send customer service-related concerns to jtsstomerservice@tgsouthernpower.org] nasiko.customerservice@tgsouthernpower.org].

The meeting reviewed issues relating to rooftop solar net metering approval delays, behind-the-meter solar installations, net billing and time-of-day charges for solar generator supply.

FTCCI will submit two to three documented cases of delayed net metering approvals to help TGSPDCL identify bottlenecks.

The CMD also agreed to review the implementation timeframe for time-of-day charges.

TGSPDCL is procuring four to five power quality meters to improve transparency in Open Access no-objection certificate (NOC) testing. The participants also explored solar power and battery storage solutions for gated communities to reduce electricity costs for common facilities. The CMD proposed a dedicated ...ipsdhmpower.org] ...community associations, solution providers, FTCCI and other stakeholders, with KPMG assisting in its organisation.

एफटीसीसीआई कॉन्फ्रेंस में ऊर्जा की बचत और ग्रीन टेक्नोलॉजी पर ज़ोर

हैदराबाद, 8 अक्टूबर (स्वतंत्र वार्ता)। फेडरेशन ऑफ तेलंगाना चैंबर्स ऑफ कॉमर्स एंड इंडस्ट्री ने एमएसएमई के लिए लागत में कमी और भविष्य की ऊर्जा टेक्नोलॉजी पर एक कॉन्फ्रेंस आयोजित की। इसका अकसद माइक्रो, स्मॉल और मीडियम एंटरप्राइजेज की प्रतिस्पर्धात्मकता को बेहतर बनाने के लिए ऊर्जा की लागत कम करने, रिन्यूएबल एनर्जी अपनाने और स्मार्ट टेक्नोलॉजी के इस्तेमाल पर ध्यान केंद्रित करना था।

गुरुवार को सुराना ऑडिटोरियम में आयोजित इस कॉन्फ्रेंस में उद्यमी, इंडस्ट्री लीडर्स, पॉलिसी बनाने वाले, वित्तीय संस्थान और ऊर्जा विशेषज्ञ शामिल हुए। सिडबी और रिच सहयोगी पार्टनर थे, जबकि एसोसिएट पार्टनर था। प्रेसिडेंट के.के. माहेश्वरी ने कहा कि ऊर्जा की बढ़ती लागत, बदलती टेक्नोलॉजी और सस्टेनेबिलिटी (स्थिरता) की बढ़ती उम्मीदें चुनौतियां और अवसर दोनों पेश कर रही हैं। उन्होंने कुशल और टिकाऊ कामकाज की ओर बदलाव को तेज करने के लिए इंडस्ट्री को पॉलिसी, फाइनेंस और टेक्नोलॉजी से जोड़ने की जरूरत पर ज़ोर दिया। एनर्जी कमिटी के चेयरमैन सुशील कुमार संघी ने कहा कि लगभग 30 प्रतिशत और एक्सपर्ट में 48 प्रतिशत योगदान है, लेकिन उनकी एनर्जी एफिशिएंसी और प्रोडक्टिविटी को बेहतर बनाने की काफी गुंजाइश है।

उन्होंने कहा कि एनर्जी बचाने वाले उपायों और रिन्यूएबल एनर्जी को बड़े पैमाने पर अपनाने से महंगी ग्रिड बिजली पर निर्भरता कम हो सकती है और मुनाफ़ा बढ़ सकता है, खासकर उन एमएसएमई के लिए जो 5-10 प्रतिशत के कम मुनाफ़े पर काम करते हैं। हालांकि, उन्होंने बताया कि जागरूकता, किफायती होना और आकर्षक पेबैक पीरियड इन्हें बड़े पैमाने पर अपनाने के लिए अहम हैं। इस मौके पर सीनियर वाइस-प्रेसिडेंट श्रीनिवास गरिसेला और वाइस-प्रेसिडेंट विनोद कुमार अग्रवाल भी मौजूद थे।

TGSPDCL to strengthen industry interface: CMD

22-08-2026 12:00:00 AM



Metro India News | Hyderabad

The Telangana Southern Power Distribution Company Limited (TGSPDCL) is set to strengthen its interface with industry, with CMD Jitesh V. Patil proposing a dedicated Customer Relationship Manager (CRM) mechanism for industrial consumers. The proposal emerged at the fifth stakeholders' meeting organized by the Federation of ...angana Chambers of Commerce and Industry (FTCCI) at Federation ...use on August 20. A dedicated email ID for industrial consumers is

...nternational Conference on Women ...Empowerment, Inclusive Growth and ...eadership held

The International Conference on "Women Empowerment – Driving ...nclusive Growth and Leadership", organised by the Women Empowerment Committee of the Federation of Telangana Chambers of Commerce and Industry (FTCCI), was held on Thursday at Cyber Gardens, Hitec City, Hyderabad.



...S.S. Rao, Arnala Akkineni, KK Maheshwari, Uma Chigurupati, Uma Ghurkha and others seen at the inaugurated the conference.

In an era of AI where everything is automated, how can companies remain people-centric?



Telangana showcases faster resolution of MSME delayed-payment disputes at Parishrama Adalat Conclave



FTCCI Organises Awareness Programme on MSME Development (Amendments) Bill, 2026



Telangana Becomes First State in India to Establish a Dedicated MSE Facilitation Council for Startups: Sri K. Madhukar Babu, Joint Director (MSME), Department of Industries, Government of Telangana

Hyderabad, Oct 13: The Federation of Telangana Chambers of Commerce and Industry (FTCCI), in association with the

పరిశ్రమలకు సమర్థవంతంగా విద్యుత్ సరఫ...

...సీఎండీ జతేష్ వి పాటిల్

...పల్లి: పరిశ్రమలకు మరింత సమర్థవంతంగా విద్యుత్ సరఫరా చేస్తామని దక్షిణ తెలంగాణ విద్యుత్ పంపిణీ సంస్థ సీఎండీ జతేష్ వి పాటిల్ స్పష్టం చేశారు. శనివారం హైదరాబాద్‌లోని పెద్దారెడ్డి హౌస్‌లో పారిశ్రామిక ప్రతినిధులతో నిర్వహించిన ...పారిశ్రామిక అవసరాలు, వాటి పరిష్కారాలపై ఎప్పటికప్పుడు సమీక్షలు నిర్వహించాలని అధికారులకు దిశానిర్దేశం చేశారు. పారిశ్రామిక విద్యుత్ సమస్యలపై ఏర్పాటు చేసిన ప్రత్యేక వాట్సాప్ గ్రూప్ ద్వారా ఫిర్యాదులు స్వీకరించి, వాటిని సకాలంలో పరిష్కరించాలని ఆదేశించారు. ఈ మేరకు హైదరాబాద్‌లోని ఎఫ్‌టీసీసీఐలో శనివారం ఏర్పాటు చేసిన 'పారిశ్రామిక విద్యుత్ సమస్యలు - పరిష్కార మార్గాలు' అనే అంశంపై నిర్వహించిన అవగాహన సదస్సులో ఆయన పాల్గొని ప్రసంగించారు. ఈ సమావేశంలో డైరెక్టర్లు చక్రపాణి, కృష్ణారెడ్డి తదితరులు పాల్గొన్నారు.



FTCCI Conference highlights energy efficiency and future energy technologies as key to MSME competitiveness



Hyderabad : The Federation of Telangana Chambers of Commerce and Industry (FTCCI) organised a conference on "Cost Optimisation & Future Energy Technologies for MSMEs" at FTCCI Surana Auditorium, Federation House, Hyderabad, bringing together industry leaders, MSME entrepreneurs, policymakers, financial institutions and energy experts to discuss energy cost reduction and future-ready solutions for MSMEs.

Hyderabad, September 29, 2026: The Tourism Committee of the Federation of Telangana Chambers of Commerce and Industry (FTCCI) presented cash prizes to the winners of the FTCCI's Tourism Photo Contest 2026 called **'Telangana Through the Lens – 2026' in a**

పరిశ్రమల సమస్యలు పరిష్కరిస్తాం



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